

Audit Committee – 25 October 2012

5. Annual Audit Letter

Portfolio Holder Councillor Ric Pallister, Leader of the Council
Director: Mark Williams, Chief Executive
Lead Officer: As above
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Purpose of the report

This report introduces the annual audit letter for the 2011/12 financial year.

Recommendations

The Audit Committee is asked to:

Note the contents of the Annual Audit Letter as set out in the report.

Introduction

The review of the Annual Audit Letter is included within the remit of the Audit Committee under its terms of reference as follows:

“To consider the reports of external audit including the Annual Audit Letter and seek assurance from management that action has been taken”.

“To review and approve the annual Statement of Accounts, external auditor’s opinion and reports to members and monitor management action in response to issues raised”.

Each year the Audit Commission is required to make arrangements for the production of an audit letter for each local authority. This letter has changed in format for 2011/12 and is much shorter and concentrates on the annual accounts and Value for Money.

Statement of Accounts

An unqualified opinion was given on the Statement of Accounts.

The Value for Money Conclusion

An unqualified conclusion was given on the Council’s arrangements for securing economy, efficiency and effectiveness in the use of resources.

Financial Implications

There are no financial implications in accepting this report and the associated recommendations.

Background Papers

Annual Governance Report.